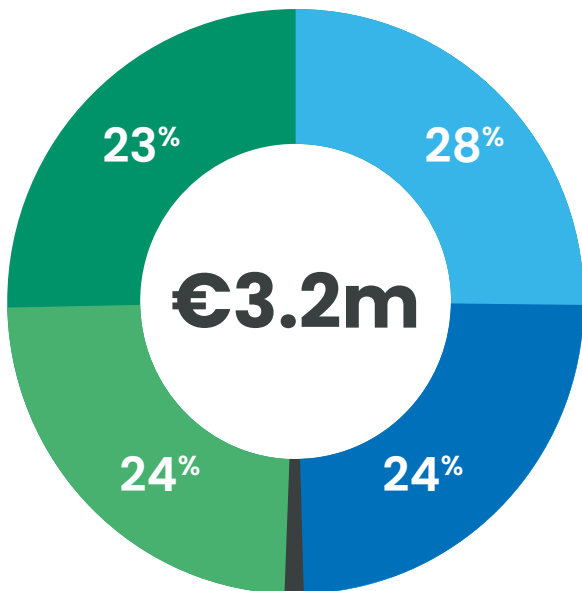


# Responsible Citizens.

## Donations 2023.

2023 donations are paid in 2023 and 2024



- Protecting the environment
- Fight against cancer
- ESG education, research and entrepreneurship
- Social inclusion and solidarity
- Operating costs

### Helena Colle

Global Head of  
Corporate Development,  
Candriam





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**At Candriam, we understand that the challenges of sustainability go beyond financial markets. Through our philanthropic initiatives, we strive to promote environmental and social good, complementing our investment strategies for a more sustainable future.**

The **Candriam Institute** for Sustainable Development (the Institute) embodies Candriam's philanthropic activities. It focuses on four main impact areas:

- ESG education, research and entrepreneurship
- Social inclusion and solidarity
- Protecting the environment
- Fight against cancer

### ESG Education, Research & Entrepreneurship

Candriam supports **research that promotes a comprehensive understanding of sustainable finance and the economy**. This includes backing academic chairs, PhD research and teaching on sustainable investing and key sustainability themes. Collectively, these efforts help drive the transition towards a more resilient and inclusive society.

In 2023, the Institute **added an entrepreneurial dimension by financing social entrepreneurs** active in sectors related to ESG who have a direct and transformational impact on society. The Institute signed a new venture philanthropy partnership with Ashoka, an organisation that identifies and supports innovative leaders who are committed to advancing high-impact solutions aligned with the United Nations' Sustainable Development Goals (UN SDGs). The Institute will support, through grants, two social/environmental entrepreneurs to scale up their organisations.

**Further achievements were made in 2023 through our academic partnerships:**

- Our research chair of "Finance reconsidered", in partnership with France's Kedge Business School, published seven papers and organised its third Impact Investment Challenge where selected

projects can be used by the academic community, practitioners or investors.

- Vlerick Business School's Centre for Sustainable Finance in Belgium continued its research on Scope 3 emissions with a new academic paper expected to be published in 2024.
- Professors from our Circular Economy Chair with Belgium's UCLouvain took part in a conference in Maastricht, presenting their research on circular business model innovation. In addition, a Candriam ESG expert was a guest lecturer to 407 students.
- The Institute has continued to support London-based Imperial College's Climate Investment Challenge, which offers students the opportunity to develop innovative financial solutions to address climate change challenges. In 2023, four projects were selected as winners. The Climate Kick team, who won the financial disruption prize, is currently implementing their vision.
- The Institute has continued supporting Rome-based LUMSA's Master of Science in Management of Sustainable Development Goals, as well as new editions of the Executive Master in Sustainable Finance and Sustainable Management.
- The Institute continued supporting the Research Initiative Finance Durable et Investissement Responsable (FDIR) in its efforts to develop and disseminate theory and practice in the field of responsible investment. Six research projects have been selected for the 2022-2025 period, including ones focused on green and social finance labels, social performance indicators and the economics of biodiversity and food systems.

For more information about the Candriam Institute for Sustainable Development's ESG education and research, please visit the Institute's [website](#)



## Social Inclusion & Solidarity.

Candriam supports emerging talents through mentoring, access to culture and scholarships. We believe in fostering the potential of young people regardless of social backgrounds, ensuring that individuals from all walks of life have the chance to thrive.

The Institute launched several new initiatives in 2023:

- Candriam started a partnership with Bozar, a Belgian initiative, to support the organisation of multicultural concerts with more than 400 pupils and offer pupils introductions to concerts and guided exhibitions.
- The Institute also began, through its new partnership with Save the Children, renovations of four early childhood development centres in Indonesia to enable access to safer learning environments.
- Candriam awarded new scholarships related to D&I. The Institute supported its existing university partners, UCLouvain, Kedge Business School and Sciences Po Paris, to provide scholarships to students with disabilities, women from disadvantaged backgrounds and refugees.

The Institute also strengthened its involvement in existing partnerships.

- Candriam started its first youth mentoring program with Boost, a Belgian program that targets talented and motivated young people from underprivileged backgrounds.
- The Institute renewed its partnership with the programme 'Demos of the Philharmonie de Paris', which promotes access to classical music for underprivileged children through instrumental practice.

# €3.2m

donated in 2023



**Candriam employees are actively involved in the Institute governance, daily support and sponsoring of the Candriam Institute for Sustainable Development and Helping Those Who Help (HTWH) organisations.**

**Möira Yoka**

Corporate Social Responsibility Officer, Candriam

The Institute continued to work closely with its long-term partners in 2023.

- The Institute renewed the Candriam Scholarship Programme at Maastricht University and awarded two scholarships to first generation students. The programme aims to improve inclusivity by offering three-year Bachelor's scholarships in Economics & Business Economics or International Business and one-year Master's scholarships in seven categories such as Sustainability Science, Policy and Society, International Business – Sustainable Finance, International Business – Entrepreneurship & Business Development and Economics and Strategy in Emerging Markets.
- Candriam continued its support for Article-1, a French organisation aiming to break the link between academic/professional success and social, economic and cultural background, with an increased number of Candriam employees mentoring Article-1 participants.

## Social Inclusion & Solidarity.

(Continued)

In 2023, Candriam's staff-driven initiative 'Helping Those Who Help' selected 18 grassroots associations, supporting projects including leisure activities for children with or without disabilities, awareness raising with people with autism, empowering youth from socially disadvantaged backgrounds and supporting small farmers adapting to climate change.

### International Solidarity

In 2023, the Institute supported earthquake victims in Turkey and Morocco and contributed to the Red Cross International Emergency Fund for humanitarian crises.

For more information about the Candriam Institute for Sustainable Development's work promoting social inclusion and solidarity, please visit the Institute's [website](#)



**Since 2001, Candriam's charitable programme, 'Helping Those Who Help' (HTWH), has donated over €2.1m to 113 associations, supporting more than 213 projects.**

**Amandine Lesieur**

Senior Project Manager and  
President of the HTWH committee, Candriam





## Protecting the Environment.

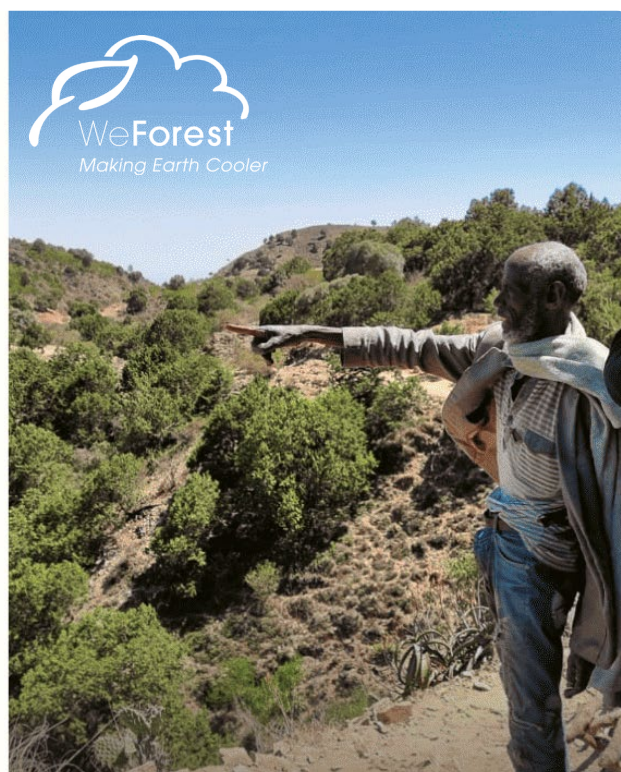
The Institute's environmental programme continued to invest in initiatives that **restore fragile ecosystems and contribute to climate change mitigation while ensuring sustainable livelihoods for local communities.**

In 2023, the Institute renewed its partnership with WeForest and started a new project in Zambia. Through the Institute, Candriam committed to restoring an estimated 425 hectares of forest in Zambia's Katanino Reserve while providing alternative sources of income from forest-friendly activities such as tree nurseries and beekeeping. In Casamance, Senegal, Candriam has restored the targeted 523 hectares, with planted trees being monitored for survival.

The Institute also supported the restoration of two peatlands in Belgium and the hydro-ecological functions of the Retz Forest in France, improving water cycles, carbon sequestration and the preservation of species and habitats.

In 2023, the Institute continued supporting its circular partner Close the Gap, a social enterprise that provides high-quality refurbished IT devices for social and educational projects. The funding provided by Candriam will provide computers to the following programs: Adopt a Classroom in Kenya, Femm In Tech in Congo and Phiri Phiri Secondary School and Women in Tech, both in South Africa.

For more information about the Candriam Institute for Sustainable Development's work protecting the environment, please visit the Institute's [website](#)



## Contributing to the Fight Against Cancer.

Candriam recognises the vital role philanthropy plays in supporting innovative and often underfunded areas of cancer research. In 2023, the Institute continued contributing to 12 leading oncology organisations and research on topics including early diagnoses of lung and ovarian cancers, liquid biopsy, precision medicine, molecular profiling and screening technology. The Institute supported its first research project with its new partner Fondazione AIRC per la Ricerca sul Cancro, a non-profit organisation committed to fostering cancer research in Italy on tumour microenvironment research.

These organisations are at the forefront of innovative cancer research projects while also providing social support and patient care.

In addition, Candriam organised several events in 2023 to assist the fight against cancer. We organised our annual Atlas Go challenge to support Breast International Group, a global breast cancer research organisation, with more than 180 employees participating. In addition, we organised our first Movember campaign for prostate cancer funding, on top of our annual Pink October client events, which aim to raise awareness on breast cancer.

For more information about the Candriam Institute for Sustainable Development's support for cancer prevention and treatment, please visit the Institute's [website](#)





# The Candriam Academy.

The **Candriam Academy** (the Academy) is a hub for learning about sustainable and responsible investing and was the first free-to-access accredited training platform of its kind when it was founded in 2017. The Academy aims to equip professionals, investors and any other enthusiasts with the tools, insights and

expertise to navigate finances while fostering a culture of sustainability. Offering online courses, webinars and research materials, the Academy drives positive change by empowering individuals to make informed decisions that align with ESG principles.

## The training program offers five modules:

### Introduction to Sustainable Investing

Focusing on the main approaches to sustainable investing, performance, shareholder activism.

### The Circular Economy

Providing insights into the engine of the economy that sustainable investors want to build.

### Climate Change

Learning how the global economy will need to change in order to stall the catastrophic rise in global temperatures.

### ESG Corporate Analysis

Looking at the crucial questions that need to be answered to form an objective ESG profile of a company.

### Sovereign Sustainability Analysis

Learning the importance and the right way of approaching a sustainability profile of a country.

The training programs provided by the Candriam Academy are recognised by renowned associations.



\* Not all training modules are accredited in the same way. Please refer to the description of each module to check the accreditations available per module.



### Launch of the Candriam Academy in Japan

The launch of the Candriam Academy in Japan, in September 2023, marked a pivotal step further in disseminating sustainable finance expertise worldwide. While the Academy boasts members from 79 countries across the globe, its insights were previously only available in six European languages. The Japanese version marks the Academy's first step to distribute its training beyond Europe.

The Academy addresses a pressing need in the Japanese market, where the demand for specialised training in investment and asset management is increasing. By offering educational programs in Japanese, the Academy contributes to enhancing the skills of finance professionals in the country and bolstering their proficiency in a globalised environment.

In addition, the launch set a precedent for further rollouts in yet more languages. The Academy goes beyond widening Candriam's reach; it is a deliberate effort to enhance skills and promote social and environmental responsibility in many corners of the world.

### ESG Talks Series by Candriam Academy

The Academy's ESG webinars offer valuable insights into critical issues at the intersection of finance and sustainability, equipping participants with knowledge and tools to navigate the evolving landscapes of ESG integration and responsible investing.

**The Academy organised three webinars in 2023.**

#### **1. SFDR: New Year, New Regime**

This webinar explored the implications of the EU's Sustainable Finance Disclosure Regulation (SFDR), which came into effect in 2021. The session provided an in-depth analysis of the regulatory framework's requirements and its impact on financial market participants.

#### **2. Private Illiquid Assets and ESG**

This webinar explored the intersection of ESG considerations with investments in private and illiquid assets.

#### **3. To Engage or to Divest, or Both**

This webinar explored the strategies and implications of engagement and divestment in the context of responsible investing.

Not all training modules are accredited in the same way. Please refer to the description of each module to check the accreditations available per module.